

CITY OF BARDSTOWN, KENTUCKY
220 N FIFTH ST. BARDSTOWN KY. 40004

FORM NO. 520

LICENSE FEE RETURN		
CALENDAR OR FISCAL YEAR ENDED		
MONTH	DAY	YEAR
ACCOUNT NUMBER		
FEDERAL TAX ID OR SSN		

COMPUTATION OF LICENSE FEE		
1. Net Profits Subject to License Fee (Enter Line 7, Schedule A, Page 2.)	\$	
2. City of Bardstown License Fee @ 1/2%	\$	
3. Interest @ 12% per annum	\$	
4. Penalty @ 10%	\$	
5. Total (Items 2, 3, and 4)	\$	
6. Less Credits (Enter Line 2, Schedule D, Page 2)	\$	
7. Balance Due	\$	

QUESTIONS (ANSWER FULLY)

1. Check Which: Corporation, Partnership, Individual Owner, Fiduciary, Other (State) _____

2. If Organization was Discontinued, State Whether by Dissolution _____ or Sale _____
If by sale, give Name & Address of Successor Organization _____

3. Did you have any Employees in Bardstown during the taxable year? Yes No

4. Has the Bardstown License Fee been withheld from All Subject Employees and remitted in accordance with Regulations?
 Yes No, Explain _____

5. Please attach any 1099's for those contractors working within the City limits.

6. Check Whether this Return is prepared on Cash or Accrual Basis.

I HEREBY CERTIFY THAT THE STATEMENTS MADE HEREIN AND IN ANY SUPPORTING SCHEDULES ARE TRUE, CORRECT AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

Signature of Individual Preparing Return	Date	Signature of Taxpayer	Date

THIS RETURN MUST BE FILED AND PAID IN FULL ON OR BEFORE APRIL 15, OR WITHIN 105 DAYS AFTER CLOSE OF FISCAL YEAR PER ORDINANCE. SUBMIT A COPY OF SUPPORTING FEDERAL INCOME TAX RETURN ALONG WITH THIS RETURN.

Make Check Payable To: City of Bardstown Mail To: City of Bardstown, Finance Dept. 220 N 5th St Bardstown KY 40004

SCHEDULE A	
Computation of Net Profits Subject to License Fee	
1. Net Income Per Federal Return, Form 1040 __ 1041 __ 1065 __ 1120 __	\$
2. Add Items Not Deductible Under License Fee Ordinance (Schedule B)	\$
3. Total (Line 1 plus Line 2)	\$
4. Deduct Item Not Subject Under License Fee Ordinance (Schedule B)	\$
5. Adjusted Income for Calendar Year 20 _____ or Fiscal Year Ending _____	\$
6. Percent (As Determined by Schedule C)	%
7. Net Profits Subject to Bardstown License Fee - Enter as Item 1, Page 1	\$

SCHEDULE B			
Adjustment of Net Profit for Federal Tax Purposes to Provisions of Bardstown License Fee Ordinance			
NOTE: Add and/or Deduct Only Those Items Which Are Included In Calculating Net Income Per Federal Return			
ITEMS NOT DEDUCTIBLE - ADD		ITEMS NOT SUBJECT - DEDUCT	
A. State or Local Taxes Based on Income	\$	G. Dividends & Interest	\$
B. License Fee under this Ordinance	\$	H. Other items (list)	\$
C. Net Operating Loss Deduction	\$		\$
D. Partners' Salaries (attach schedule)	\$		\$
E. Other Items (list)	\$		\$
	\$		\$
	\$		\$
F. Total Additional (Enter as Line 2, Schedule A)	\$	I. Total Deductions (Enter as Line 4, Schedule A)	\$

SCHEDULE C			
Business Allocation Percentage Formula			
Divide (A) by (B) to obtain Decimal - Carry Out Decimal at Least 6 Places			
ALLOCATION FACTORS	Column 1 Bardstown Factor (A)	Column 2 Total Factor (B)	Column 3 Percentage
1. Gross Sales of Merchandise, Less Returns and Allowance	\$	\$	%
Charges for Work or Service Performed	\$	\$	
Other Income	\$	\$	
Total Business Receipts Factor	\$	\$	%
2. Wages, Salaries, and Other Personal Service Compensation	\$	\$	%
Total Net Wages Factor	\$	\$	
3. Total Percents			%
4. Average Percentage (Carry Percentage in Col 3 to Line 6, Schedule A)			%

SCHEDULE D	
Credits	
1. Estimates & Extension Payment(s)	\$
2. Total Credit (Enter As Item 6, Page 1)	\$