

**CITY OF BARDSTOWN
EMPLOYER'S LICENSE FEE WITHHOLDING RETURN**

NAME & ADDRESS

ACCT# _____

FEIN # _____

<u>Quarter End</u>	<u>Due Date</u>
<input type="checkbox"/> March 31	April 30
<input type="checkbox"/> June 30	July 31
<input type="checkbox"/> September 30	Oct 31
<input type="checkbox"/> December 31	Jan 31

1.* Total <i>compensation</i> paid to employees this quarter	
2.* Amount on line 1 subject to City of Bardstown License fee	
3. City of Bardstown Fee Payable (½ % of line 2)	
4. Adjust for Fractions	
5. Tax Amount Due (sum of lines 3 & 4) per month	
6. Penalty if paid after due date (5% of line 5) \$25.00 minimum, 25% maximum	
7. Interest if paid after due date (1% of line 5) (1% per month)	
8. Total Amount Due (sum of lines 5, 6, 7)	

I hereby certify that this information is true to the best of my knowledge.

Signature

Title

Date

*1. *Compensation* means wages, salaries, commissions, or any other form of remuneration paid or payable by an employer for services performed by an employee, which are required to be reported for federal income tax purposes and adjusted as follows:

(a) Include any amounts contributed by an employee to any retirement, profit sharing, or deferred compensation plan, which are deferred for federal income tax purposes under a salary reduction agreement or similar arrangement, including but not limited to salary reduction arrangements under Section 402(a), 401(k), 402(e), 403(a), 403(b), 408, 414(h), or 457 of the Internal Revenue Code: and

(b) Include any amounts contributed by an employee to any welfare benefit, fringe benefit, or other benefit plan made by salary reduction or other payment method which permits employees to elect to reduce federal taxable compensation under the Internal Revenue Code, including but not limited to Sections 125 and 132 of the Internal Revenue Code.

*2. First \$100,000 earned in Bardstown per employee.

NOTE: To review Ordinance, go to: <http://cityofbardstown.org/pdfs-ordinances/Chapter117New.pdf>
For questions, please email: OLF@bardstowncable.net

SUBMIT PAYMENT TO: City of Bardstown
Attn: Finance Dept
220 N Fifth St
Bardstown KY 40004

(cont.)

ANNUAL RECONCILIATION

1. Total wages per W-2's or employee listing _____
2. Deduct wages paid for services outside the city
limits of Bardstown _____
3. Deduct exclusion of wages per employee in excess
of \$100,000 _____
4. Local wages subject to tax _____
5. Tax due @ .5% _____

Payments

1st Quarter _____

2nd Quarter _____

3rd Quarter _____

4th Quarter _____

Total Paid _____